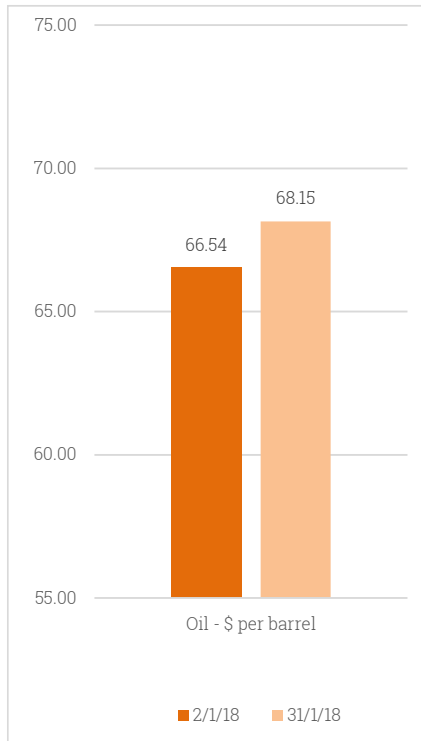


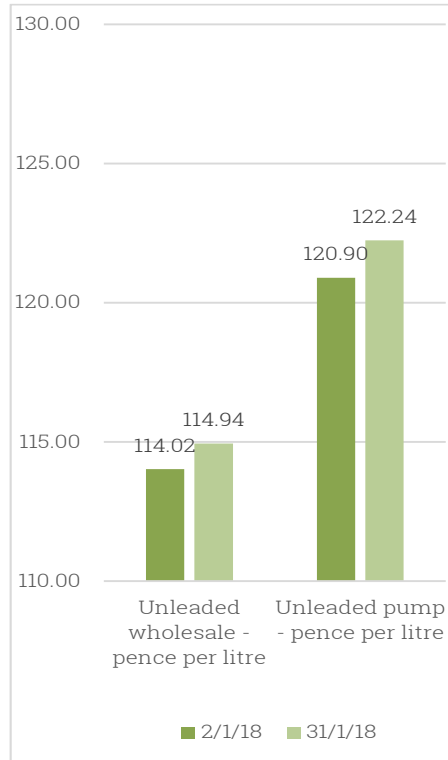
UK fuel prices report

Petrol and diesel price changes in January 2018



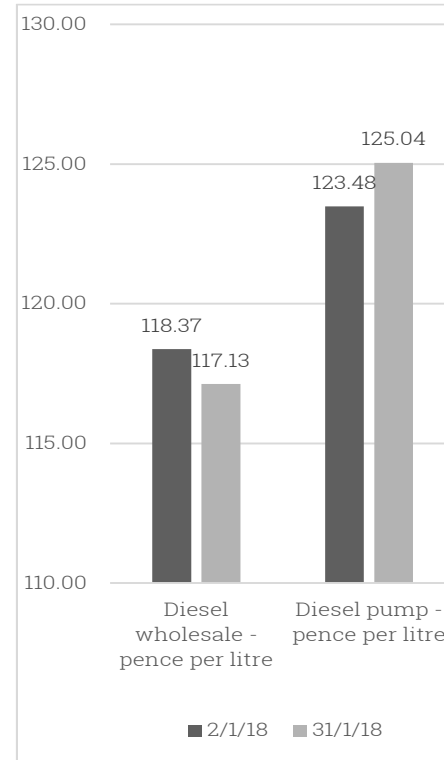
Crude oil

Price of a barrel of oil **rose**
\$1.61 to \$68.15



Unleaded

Wholesale price **rose 0.92p** to
114.94p per litre
Pump price **rose 1.34p** to
122.24p per litre



Diesel

Wholesale price **fell 1.24p** to
117.13p per litre
Pump price **rose 1.56p** to
125.04p per litre

Our view on prices

"There is a glimmer of hope that some of the heat in the forecourt price of fuel could cool in February as our current two-week forecast shows reductions of a penny for petrol and two pence for diesel.

"Whether this will filter through at the pumps is questionable as retailers are generally loath to pass on wholesale savings when they consider them to be marginal.

"While the fuel market is very hard to predict at the best of times there is currently even greater uncertainty as the price of oil went through the \$70 a barrel mark in January for the first time in more than three years while sterling has strengthened against the dollar making wholesale fuel cheaper as it's traded in dollars."

— Simon Williams, RAC fuel spokesman

Two week pump price predictor from 1 February 2018

➤ Unleaded — price drop possible

➤ Diesel — price drop possible